

# Cost of Living Adjustment Notice

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June 25, 2021

As a benefit recipient from MS Highway Safety Patrol, you receive a Cost-of-Living Adjustment (COLA) to that benefit, which, at retirement, you selected to receive annually on December 15 as a lump sum payment. This lump sum payment increases each year as the cost of living adjustment is applied. Your December 15, 2021, lump sum payment will be issued by direct deposit on or about December 15, 2021, or sent by mail from Jackson, Mississippi, on or about December 15, 2021 (whichever manner you receive your monthly benefits). See the following tables for details about your COLA and lump sum payment.

Your Cost-of-Living Adjustment for FY 2022 (July 1, 2021 - June 30, 2022).....	\$1,452.55
Your Lump Sum Payment dated December 15, 2021 (Includes COLA for FY 2022)	
Gross Payment Amount	\$28,059.60
Estimated Federal Tax Withholding*	\$5,493.80
Net Payment Amount	\$22,565.80

\*Federal Tax Withholding is based on the tax withholding preferences you elected for your monthly PERS retirement benefit (e.g., marital status and exemptions claimed). To adjust the Federal Tax Withholding amount from your Lump Sum Payment dated December 15, 2021, detach and complete the form below then send to PERS at the address on the bottom of this page.

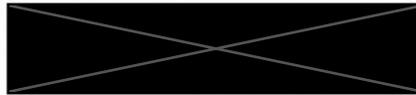
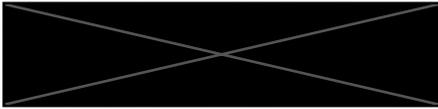
-----Detach here to complete and return your Federal Tax Withholding Adjustment Request -----

## Federal Tax Withholding Adjustment Request for Lump Sum Payment dated December 15, 2021

Detach, complete, sign, date, and return this form on or before Friday, October 29, 2021, to the address below to adjust your federal tax withholding amount for your lump sum payment dated December 15, 2021. **Do not return this form if you do not want to adjust your federal tax withholding for your lump sum payment.**

Please withhold \$ \_\_\_\_\_ from my lump sum payment dated December 2021, instead of \$5,493.80 as listed above. **Note:** This change will not affect monthly base benefit payments.

Plan Name: MS Highway Safety Patrol



Signature of Benefit Recipient

Date of Signature